

M3 TECHNOLOGIES (ASIA) BERHAD
(Incorporated in Malaysia - Company No. 482772-D)
CONDENSED CONSOLIDATED INCOME STATEMENTS
For the six (6) months ended 31 DECEMBER 2009
(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2009 Quarter Ended 31-Dec-09 RM'000	2008 Quarter Ended 31-Dec-08 RM'000	2009 Year to date 31-Dec-09 RM'000	2008 Year to date 31-Dec-08 RM'000
Revenue	8,776	8,900	18,993	17,104
Operating Expenses	(7,894)	(6,852)	(16,961)	(13,161)
Other Operating Income	-	-	-	-
Profit from Operations	882	2,048	2,032	3,943
Finance costs, net	33	110	77	202
Profit before taxation	915	2,158	2,109	4,145
Taxation	(346)	(542)	(753)	(1,091)
Profit after taxation	569	1,616	1,356	3,054
Attributable to:				
Equity holders of the Company	412	1,413	998	2,659
Minority interests	157	203	358	395
Profit for the period	569	1,616	1,356	3,054
Earnings per share				
Basic / Diluted (sen)	0.26	0.86	0.62	1.63

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
 CONDENSED CONSOLIDATED BALANCE SHEET
 As at 31 December 2009 & 30 June 2009

	(UNAUDITED) As at 31-Dec-09 RM'000	(AUDITED) As at 30-June-09 RM'000
Non-current Assets		
Plant and equipment	4,087	4,438
Intangible assets	1,101	965
Deferred tax asset	114	114
Goodwill on consolidation	13,167	13,167
	<u>18,469</u>	<u>18,684</u>
Current Assets		
Trade receivables	11,275	9,910
Other receivables	1,910	1,463
Inventory	3,210	1,326
Cash and bank balances	21,327	22,115
	<u>37,722</u>	<u>34,814</u>
Current Liabilities		
Trade payables	2,351	2,205
Other payables	3,577	2,498
Tax payable	1,105	933
	<u>7,033</u>	<u>5,636</u>
Net Current Assets	30,689	29,178
	<u>49,158</u>	<u>47,862</u>
Shareholders' Funds		
Share capital	16,352	16,352
Treasury shares	(301)	(65)
Share premium	2,352	2,352
Retained profit	27,715	26,717
Foreign exchange reserve	307	(97)
	<u>46,425</u>	<u>45,259</u>
Minority interest	2,563	2,433
	<u>48,988</u>	<u>47,692</u>
Deferred tax liabilities	170	170
	<u>49,158</u>	<u>47,862</u>
Net assets per share (sen)	29.96	29.17
Net assets per share attributable to ordinary equity holders of the parent	28.39	27.68

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the six (6) months ended 31 December 2009 & 31 December 2008

	<u>31-Dec-09</u>	<u>31-Dec-08</u>
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,109	4,145
Adjustment for:		
Amortisation and depreciation	<u>1,503</u>	<u>1,493</u>
Operating profit before working capital changes	3,612	5,638
Changes in working capital:		
Increase in inventory	(1,884)	-
(Increase)/Decrease in receivables	(1,812)	323
Increase/(Decrease) in payables	<u>1,225</u>	<u>(396)</u>
Cash generated from operating activities	1,141	5,565
Taxes paid	<u>(581)</u>	<u>(1,152)</u>
Net cash generated from operating activities	560	4,413
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(743)	(427)
Product development expenditure	(545)	(533)
Proceeds from disposal of plant and equipment	<u>-</u>	<u>1</u>
Net cash used in investing activities	(1,288)	(959)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to minority interest of a subsidiary	(326)	(117)
Contribution to share capital of subsidiaries by minority interest	98	-
Purchase of treasury shares	<u>(236)</u>	<u>-</u>
Net cash used in from financing activities	(464)	(117)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,192)	3,337
EFFECT OF EXCHANGE RATE CHANGES	<u>404</u>	<u>367</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>22,115</u>	<u>17,998</u>
CASH AND CASH EQUIVALENTS AT QUARTER END	<u>21,327</u>	<u>21,702</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the six (6) months ended 31 December 2009 & 31 December 2008

	< --- Attributable to Equity Holders of the Parent ---- >					Minority Interest	Total		
	Share Capital	Share Premium	Treasury Shares	Foreign	Retained Profit			Total	
				Exchange Reserve					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Six (6) months ended 31 December 2009									
Balance at 1 July 2009	16,352	2,352	(65)	(97)	26,717	45,259	2,433	47,692	
Currency translation differences not recognised in income statement	-	-	-	404	-	404	-	404	
Net profit for the six (6) months period ended 31 December 2009	-	-	-	-	998	998	358	1,356	
Purchase of treasury shares	-	-	(236)	-	-	(236)	-	(236)	
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(326)	(326)	
Contribution to share capital of subsidiaries by minority interest	-	-	-	-	-	-	98	98	
Balance at 31 December 2009	<u>16,352</u>	<u>2,352</u>	<u>(301)</u>	<u>307</u>	<u>27,715</u>	<u>46,425</u>	<u>2,563</u>	<u>48,988</u>	
Six (6) months ended 31 December 2008									
Balance at 1 July 2008	16,352	2,352	-	(762)	24,645	42,587	1,768	44,355	
Currency translation differences not recognised in income statement	-	-	-	367	-	367	-	367	
Net profit for the six (6) months period ended 31 December 2008	-	-	-	-	2,659	2,659	395	3,054	
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(117)	(117)	
Balance at 31 December 2008	<u>16,352</u>	<u>2,352</u>	<u>-</u>	<u>(395)</u>	<u>27,304</u>	<u>45,613</u>	<u>2,046</u>	<u>47,659</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)